

WINDSOR RIDGE HOMEOWNER'S ASSOCIATION
INCOME STATEMENT
DECEMBER 31, 2015 AND 2016

			BUDGET
	12/31/15	12/31/16	12/31/2017
INCOME			
ANNUAL ASSESSMENT	25,392.00	25,639.93	25,392.00
FEE INCOME	538.20		
PRIOR YEAR ASSESSMENTS RECEIVED	1,069.52	28.12	
LATE FEES		257.20	
INTEREST INCOME	315.32	475.31	48.00
VIOLATION FINES	300.00		
TRANSFER FEES	1,400.00	1,500.00	300.00
TOTAL INCOME	29,015.04	27,900.56	25,740.00
EXPENSES			
COMMON AREA MAINTENANCE	7,084.80	6,605.96	6,750.00
SWALE REPAIRS & ROCK		2,391.30	
FENCE REMOVAL & DUMP FEES		1,268.85	
FENCE REPAIR & MAINTENANCE		23.75	
SIGNAGE		195.35	
SHRUB/TREE REMOVAL		483.72	
WINDSOR PARK IMPROVEMENTS			1,000.00
MORNING SIDE PARK ASSESSMENT	5,855.80		
UTILITIES	1,136.50	1,273.84	1,500.00
REAL ESTATE TAXES	70.80	70.80	100.00
MANAGEMENT FEES	6,822.72	7,027.44	7,238.00
D & O INSURANCE	1,280.00	1,280.00	1,300.00
LIABILITY INSURANCE	1,659.00	1,659.00	1,700.00
GENERAL AND ADMINISTRATIVE	1,102.77	(120.61)	146.00
RESERVES			6,006.00
TOTAL EXPENSES	25,012.39	22,159.40	25,740.00
NET INCOME/(LOSS)	4,002.65	5,741.16	-